

PERTUBUHAN VIVA PALESTINA MALAYSIA

(Registered under the Societies Act, 1966)

(Society No:- 2762-10-SEL)

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PERTUBUHAN VIVA PALESTINA MALAYSIA
STATEMENT OF CASH RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
(Registered under the Societies Act, 1966)
(Society No:- 2762-10-SEL)

	2012	2011
	RM	RM
<u>A. CASH RECEIPTS</u>		
<u>A1. INCOME</u>		
DONATION AND SALES	2,252,891.30	661,304.36
SUBSCRIPTION AND ANNUAL MEMBERSHIP FEES	390.00	1,640.00
	<u>2,253,281.30</u>	<u>662,944.36</u>
<u>A2. OTHER INCOMES</u>		
INTEREST ON ISLAMIC FIXED DEPOSIT	23,570.43	2,178.24
REBATE AND DIVIDEND RECEIVED - CURRENT ACCOUNT	662.22	-
DEPOSIT REFUND : SEWERAGE	208.00	-
	<u>24,440.65</u>	<u>2,178.24</u>
TOTAL RECEIPTS	2,277,721.95	665,122.60
<u>B. CASH PAYMENTS</u>		
<u>B1. PURCHASE OF ASSETS</u>		
AIRCONDITIONING UNITS	-	(2,200.00)
OFFICE EQUIPMENTS	-	(1,975.00)
	<u>-</u>	<u>(4,175.00)</u>
<u>B2. PROJECT EXPENSES</u>		
GAZA PROJECTS	1,583,369.16	299,900.00
VPM LAUNCH DINNER	-	134,544.48
FLIGHT TICKETS	38,794.00	2,150.65
AWARENESS PROGRAMS	49,809.70	15,370.41
T-SHIRTS AND MERCHANDISE	59,245.60	15,405.00
DONATION	720.00	4,500.00
VOLUNTEERS	-	455.90
COMMEMORATIVE BOOKS	-	3,000.00
BUNTING	-	21,000.00
TRANSPORTATION	-	288.50
	<u>(1,731,938.46)</u>	<u>(496,614.94)</u>

PERTUBUHAN VIVA PALESTINA MALAYSIA
STATEMENT OF CASH RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

(Registered under the Societies Act, 1966)
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	2012	2011
	RM	RM
<u>B3. ADMIN EXPENSES</u>		
BANK CHARGES	213.00	154.45
COURIER AND POSTAGE	162.53	83.65
EPF AND SOCSO	440.00	2,676.05
EVENT MEALS	-	1,337.90
OFFICE EXPENSES	410.00	782.45
PETROL, TOLL & PARKING	836.80	5,154.65
PRINTING & STATIONERY	4,400.00	2,064.15
PREPAYMENT OF RENTAL	-	3,750.00
RENTAL	15,000.00	13,375.00
SALARY AND ALLOWANCES	19,137.57	30,840.00
TENANCY AGREEMENT : RENTAL	-	300.00
UTILITIES	1,457.36	1,593.45
	<u>(42,057.26)</u>	<u>(62,111.75)</u>
TOTAL PAYMENT	(3,188,990.72)	(562,901.69)
EXCESS OF CASH RECEIPTS OVER PAYMENTS	<u>1,276,242.40</u>	<u>102,220.91</u>

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DATO' DR MUSA BIN MOHD NORDIN
CHAIRMAN

.....
NORAINI HASHIM
SECRETARY

.....
PUAN SRI NORMAH HASHIM
TREASURER

PERTUBUHAN VIVA PALESTINA MALAYSIA
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012

(Registered under the Societies Act, 1966)
(Society No:- 2762-10-SEL)

	2012	2011
	RM	RM
DONATION AND SALES	2,252,891.30	661,304.36
SUBSCRIPTION AND ANNUAL MEMBERSHIP FEES	390.00	1,640.00
	2,253,281.30	662,944.36
 PROJECT EXPENSES	 1,731,938.46	 496,614.94
 GROSS PROFIT	 521,342.84	 166,329.42
 OTHER INCOMES		
INTEREST ON ISLAMIC FIXED DEPOSIT	23,570.43	2,178.24
REBATE AND DIVIDEND RECEIVED - CURRENT ACCOUNT	662.22	-
DEPOSIT REFUND : SEWERAGE	208.00	-
	24,440.65	2,178.24
	545,783.49	168,507.66
 EXPENSES		
ACCOUNTING FEES	4,000.00	2,500.00
BANK CHARGES	213.00	154.45
COURIER AND POSTAGE	162.53	83.65
DEPRECIATION	417.50	154.38
EPF AND SOCSO	440.00	2,676.05
	5,233.03	5,568.53

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**PERTUBUHAN VIVA PALESTINA MALAYSIA
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012**

(Registered under the Societies Act, 1966)
(Society No:- 2762-10-SEL)

	2012	2011
	RM	RM
BALANCE BROUGHT FORWARD	5,233.03	5,568.53
EVENT MEALS	-	1,337.90
OFFICE EXPENSES	410.00	782.45
PETROL, PARKING AND TOLL	836.30	5,154.65
PRINTING AND STATIONERIES	4,400.00	2,064.15
RENTAL	15,000.00	13,375.00
SALARY AND ALLOWANCES	19,137.57	30,840.00
TENANCY AGREEMENT : RENTAL	-	300.00
UTILITIES	1,457.36	1,593.45
	46,474.26	61,016.13
SURPLUS FOR THE YEAR	499,309.23	107,491.53
TAX EXPENSES	(118,500.00)	
ACCUMULATED FUNDS B/F	137,292.28	29,800.75
ACCUMULATED FUNDS C/F	518,101.51	137,292.28

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PERTUBUHAN VIVA PALESTINA MALAYSIA
BALANCE SHEET AS AT 31 DECEMBER 2012

(Registered under the Societies Act, 1966)
(Society No:- 2762-10-SEL)

	NOTES	2012 RM	2011 RM
PROPERTY, PLANT AND EQUIPMENT	2		
AIRCONDITIONING UNITS		1,888.33	2,108.33
OFFICE EQUIPMENTS		1,714.79	1,912.29
		<u>3,603.12</u>	<u>4,020.62</u>
CURRENT ASSETS			
PREPAYMENT AND DEPOSIT	3	2,500.00	3,750.00
CASH AT BANK		457,672.21	131,554.66
CASH IN HAND		212.57	467.00
ISLAMIC FIXED DEPOSIT	4	550,000.00	-
		<u>1,010,384.78</u>	<u>135,771.66</u>
CURRENT LIABILITIES			
SUNDRY CREDITORS AND ACCRUALS	4	4,000.00	2,500.00
TABUNG GAZA	5	373,386.39	-
TAX PAYABLE		118,500.00	-
NET CURRENT ASSETS		<u>514,498.39</u>	<u>133,271.66</u>
		<u>518,101.51</u>	<u>137,292.28</u>
REPRESENTED BY			
ACCUMULATED FUNDS		<u>518,101.51</u>	<u>137,292.28</u>
		<u>518,101.51</u>	<u>137,292.28</u>

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PERTUBUHAN VIVA PALESTINA MALAYSIA
STATEMENT OF ACCUMULATED FUNDS
FOR YEAR ENDED 31 DECEMBER 2012
 (Registered under the Societies Act, 1966)
 (Society No:- 2762-10-SEL)

	2012	2011
	RM	RM
ACCUMULATED FUNDS BROUGHT FORWARD	137,292.28	29,800.75
SURPLUS FOR THE YEAR	499,309.23	107,491.53
TAX EXPENSE	(118,500.00)	-
ACCUMULATED FUNDS CARRIED FORWARD	518,101.51	137,292.28

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PERTUBUHAN VIVA PALESTINA MALAYSIA

(Registered under the Societies Act, 1966)
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NOTES TO FINANCIAL STATEMENTS 31 DECEMBER 2012.

1 Summary of significant accounting policies.

a. Accounting convention.

The financial statement has been prepared under the historical cost convention and comply with approved accounting standard in Malaysia.

b. Income recognition.

Income from fees and subscription are recognised based on cash basis. Membership admission is recognised upon approval by Executive Council of the respective applications.

Income from donation is recognised in the period in which the Society is entitled to receive and where the amount can be measured with reasonable certainty.

c. Property, plant and equipment.

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss, if any.

Depreciation is provided on straight-line method in order to write off each asset over its estimated useful life. Depreciation of an asset does not cease when the asset becomes idle or retired from active use unless the assets is fully depreciated.

The principal annual rates of depreciation used are as follows:-

Airconditioning units	10%
Office equipments	10%

2 Property, plant and equipment.

	Balance at 01.01.2012	Additions	Disposal	Balance at 31.12.2012
<u>Cost or valuation</u>	RM	RM	RM	RM
Airconditioning units	2,200.00	-	-	2,200.00
Office equipments	1,975.00	-	-	1,975.00
	<u>4,175.00</u>	-	-	<u>4,175.00</u>
<u>Accumulated depreciation</u>	RM	RM	RM	RM
Airconditioning units	91.67	220.00	-	311.67
Office equipments	62.71	197.50	-	260.21
	<u>154.38</u>	<u>417.50</u>	-	<u>571.88</u>
<u>Net book value</u>		2012	2011	Depreciation charges
		RM	RM	RM
Airconditioning units	-	1,888.33	2,108.33	220.00
Office equipments	-	1,714.79	1,912.29	197.50
	-	<u>3,603.12</u>	<u>4,020.62</u>	<u>417.50</u>

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(Registered under the Societies Act, 1966)

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3 Prepayment and deposit;

	2012	2011
	RM	RM
<u>Prepayment</u>		
- 1 month rental - Loke Ro Leng	-	1,250.00
<u>Deposit</u>		
- Rental	1,250.00	1,250.00
- Utilities	1,250.00	1,250.00
	<u>2,500.00</u>	<u>2,500.00</u>
	<u>2,500.00</u>	<u>3,750.00</u>

4 Islamic Fixed Deposit

	2012	2011
	RM	RM
Balance as at 1.1.2012	-	300,000.00
Add: Placement during the year	3,822,500.00	-
Less : Liquidation during the year	<u>(3,272,500.00)</u>	<u>(300,000.00)</u>
Total as at 31.12.2012	<u>550,000.00</u>	<u>-</u>
Interest on islamic fixed deposit during the year	<u>23,570.43</u>	<u>2,178.24</u>

5 Tabung Gaza

Viva Palestina Malaysia (VPM) had received RM 1,728,381.39 from Ministry of Education for rehabilitation of 11 schools in Gaza Palestine. This project is carried out in collaboration with Islamic Society Jabalia in Gaza and still in progress during current year.

	2012	2011
	RM	RM
Balance as at 1.1.2012	-	-
Add: Received during the year	1,728,381.39	-
Less: Expenses during the year	<u>(1,354,995.00)</u>	<u>-</u>
Balance as at 31.12.2012	<u>373,386.39</u>	<u>-</u>